

After the Bell Updates

1st June 2022 | 05.00 p.m IST 2022



Market Overview -

The Indian stock market opened on a flat note after taking cues from the Asian market. Hong Kong and China markets were closed on a flat to the negative zone and Nikkei closed at 0.65% higher. Once again Dow Jones disappointed the global investors and closed with more than 200 points, Nasdaq and S&P500 were also closed half percent down at the time of closing the US market. JW STEEL, COAL INDIA, and HDFCLIFE were the top gainers. On the other hand, BAJA AUTO, APOLLO HOSP, and TECHM were the top losers. We expect the market to remain in a sideways range this week.

Our Take- The support for Nifty50 may place around may around 16300 and Resistance around 16800.

Nifty Bank- The support for Nifty Bank may be around 35100 levels and resistance around 35900 levels.

Market Buzz

-  Punjab National Bank raises benchmark lending rate by 0.15%; EMIs to go up.
-  GST collection in May likely to be around Rs 1.40 lakh crore, 16.6% lower than April.
-  India cuts base import price of palm oil; raises soyoil price.
-  Oil prices open higher on EU Russian oil ban, end of Shanghai lockdown

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	16,522.75	-61.80	-0.37
Dow Jones	32,990.12	-222.84	-0.67
NASDAQ	12,081.39	-49.74	-0.41
S&P 500	4,132.15	-26.09	-0.63
FTSE 100	7,593.57	-14.09	-0.19
Nikkei 225*	27,457.89	178.09	-0.65
Hang Seng*	21,294.94	-120.26	-0.56

Source: Investing.com *(as of 3:35 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	35,620.80	133.4	0.38
Nifty IT	29,260.75	-418.3	-1.41
Nifty FMCG	38,434.55	-278.9	-0.72
Nifty Pharma	12,443.75	-160.7	-1.27

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
JWSTEEL	3.56	BAJAJ-AUTO	-3.65
COALINDIA	2.02	APOLLOHOSP	-3.25
HDFCLIFE	1.51	HINDALCO	-2.88
KOTAKBANK	1.31	TECHM	-2.76
M&M	1.22	BAJAJFINSV	-2.70

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
JUBLFOOD	L	BULLISH	528.20	586.35
HDFCBANK	L	BULLISH	1323.75	1475.75
MARUTI	S	BEARISH	7711.00	8154.40
ADANIANT	S	BEARISH	2099.65	2255.10
TVSMOTOR	L	BULLISH	701.80	760.95

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